



## Brochure Supplement - Form ADV Part 2B

### Investment Advisor Representatives:

#### *Investment Advisory*

- ▶ Brian L. Disher, CFP®, Director of Wealth Management
- ▶ Melissa D. Bane, CFP® | CPA | PFS® | ChFC, Senior Private Client Advisor
- ▶ John W. Cooper, CFP®, Senior Private Client Advisor
- ▶ William M. Coxe, Jr., CRPC®, Private Client Advisor
- ▶ Quintin Pile, CFP® | CPA, Private Client Advisor

#### *Investment Management*

- ▶ Walter B. Todd III, President/Chief Investment Officer
- ▶ John D. Wiseman, Director of Fixed Income
- ▶ John R. Decker, CFA, Director of Equity
- ▶ Mark K. Pyles, Ph.D. | CFA®, Director of Multi-Asset Strategies
- ▶ Claud William "Will" Bond, IV, Senior Trading Manager

Mailing Address:  
Post Office Box 3181  
Greenwood, SC 29648

Greenwood Office:  
425 Main St.  
Suite 100  
Greenwood, SC 29646

Greenville Office:  
201 W. McBee Ave.  
Suite 300  
Greenville, SC 29601

Website:  
greenwoodcapital.com

Telephone:  
(864) 941-4049

Email:  
info@greenwoodcapital.com

This brochure supplement provides information about the above-listed investment adviser representatives that supplements Greenwood Capital Associates, LLC's disclosure brochure. You should have received a copy of that brochure. Please contact Denise Lollis, Chief Compliance Officer, if you did not receive Greenwood Capital Associates' brochure or if you have any questions about the contents of this supplement. Additional information about our investment adviser representatives is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

*Registration does not imply a certain level of skill or training.*

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## Walter B. Todd, III

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### *Item 2: Educational Background and Business Experience*

CRD (Central Registration Depository) Number: 3262917

Year of birth: 1971

#### **Formal education:**

- ▶ Washington and Lee University, BS – Business Administration, 1993
- ▶ The Wharton School, MBA, 1999

#### **Business Background:**

- ▶ President/Chief Investment Officer, Greenwood Capital, Aug 2017 to present
- ▶ Chief Investment Officer/ Managing Director, Greenwood Capital, June 2011 to Aug 2017
- ▶ Joined Greenwood Capital in 2002



### *Item 3: Disciplinary Information*

Mr. Todd has not been the subject of any material legal or disciplinary event.

### *Item 4: Other Business Activities*

Mr. Todd is not engaged in any business activities other than those related to Greenwood Capital.

### *Item 5: Additional Compensation*

As a direct stockholder of Greenwood Capital Associates, LLC, Mr. Todd receives a share of profits based upon stock ownership. Mr. Todd is eligible to receive a percentage of the advisory fee paid to us by clients obtained because of his direct or indirect efforts as an incentive to bring new and maintain business under our management. In addition, Mr. Todd is eligible to receive cash referral bonuses as part of the relationship with Greenwood Capital's parent company, TCB Corporation, for successful client referrals made to any of Greenwood Capital's affiliated entities. Mr. Todd may also receive a bonus that is based, all or in part, on investment performance, the number or amount of sales, client referrals, or new accounts.

### *Item 6: Supervision*

Mr. Todd is supervised by Denise H. Lollis, Chief Operating Officer and Chief Compliance Officer. Mrs. Lollis can be reached at (864) 941-4049. Mr. Todd is supervised by requiring that he adhere to our Policies and Procedures and Code of Ethics. Greenwood Capital monitors the advice that Mr. Todd provides to clients by performing the following reviews:

- ▶ A review of relevant account opening documentation when the relationship is established
- ▶ A daily review of account transactions
- ▶ A review of custodial information on a quarterly basis to assess account activity
- ▶ An annual oversight to ensure awareness of your current financial situation, objectives, and individual investment needs, and/or of stated Financial Suitability and/or Investment Policy Statement
- ▶ A review of client correspondence on an as needed basis