

GLOBAL PERSPECTIVE. PERSONAL APPROACH.

INVESTMENT PRODUCTS: NOT FDIC INSURED · NO BANK GUARANTEE · MAY LOSE VALUE

Firm Overview

Investment Committee

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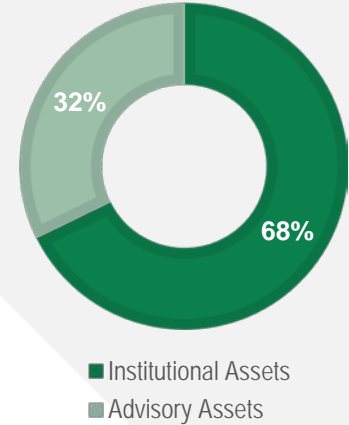
Avg. Years Related Experience

13

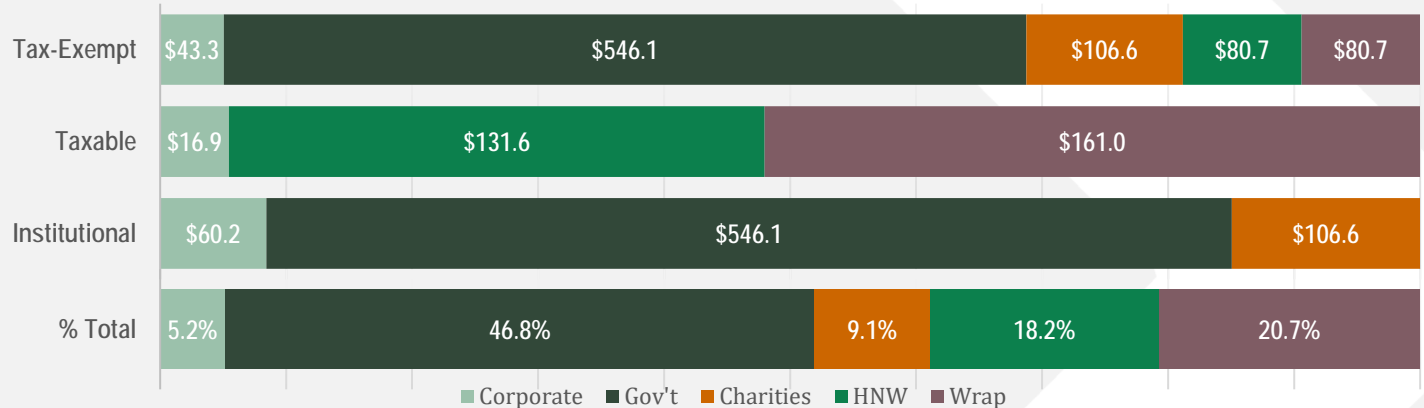
Avg. Years With Greenwood Capital

- Established in 1983⁽¹⁾
- \$1.2B in discretionary assets under management as of 12/31/2018
- Greenwood Capital Associates, LLC is a limited liability company organized under the state laws of South Carolina.
- Macro-economic investment philosophy
- Separately Managed Accounts available directly and through national platforms

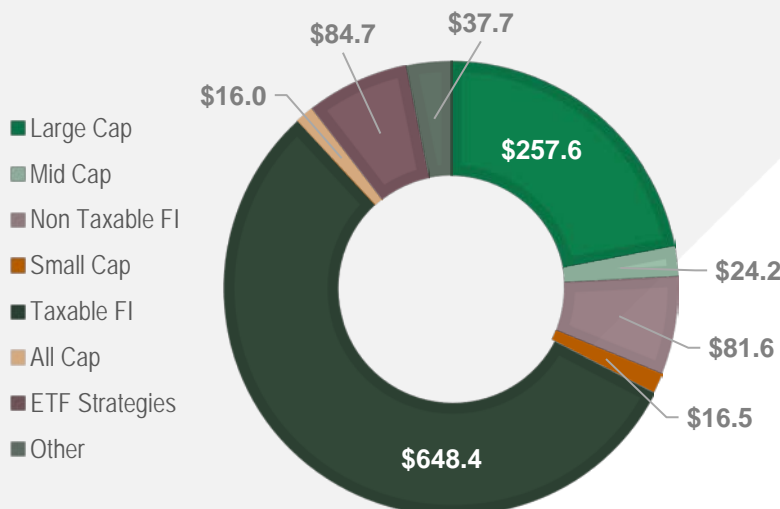
Assets by Client Type



Assets Under Management



Assets by Investment Strategy



Institutional Asset Management:

- Municipalities
- Healthcare
- Education
- Retirement Plans
- Financial Advisors – dual contract, subadvisor, or wrap manager
- National Platforms

Advisory Services:

- Foundations
- Endowments
- High Net Worth Individuals

⁽¹⁾Prior to 2001, Greenwood Capital Associates refers to Greenwood Capital Associates, Inc. (GCAI) which was established in 1983. On or about June 29, 2001, Greenwood Capital Associates, LLC acquired substantially all the assets of GCAI, a sub-chapter S corporation. Greenwood Capital Associates, LLC registration dates back from 2001.

Investment Philosophy & Strategies

- Our top-down process begins with a collaborative, dynamic discussion regarding the economy, (global & domestic), monetary & fiscal policy, and investment trends
- Weekly Investment Committee meetings include analysis from macro, equity and fixed income perspectives
- Team-developed, overarching themes are applied across our strategy spectrum
- We monitor/adjust as economic environment flexes
- Our Team approach ensures continuity of process over time, decreasing reliance on any one individual

EQUITY	TAXABLE FIXED INCOME	NON-TAXABLE FIXED INCOME	GLOBAL ETF STRATEGIES
Large Cap Core	Intermediate Gov/Credit	State Specific Municipal	Global Growth
Mid Cap Core	Corporate	National Municipal	Global Income & Growth
Small Cap Core	Government		Global Balanced
All Cap Core	Bond Proceeds		International
	Short-Term Duration		

Investment Committee

Greenwood Capital utilizes an Investment Committee of six professionals to implement its macro-economic investment philosophy and oversee its investment strategies. At a time when it may seem difficult to have confidence and trust in financial sources, we provide knowledge and expertise strengthened by the cohesiveness and longevity of an established and accessible team.



Walter B. Todd, III

President/CIO

- Principal
- 24 years investment experience
- 16 years with Greenwood Capital
- MBA, Wharton
- BS, Washington & Lee University



John D. Wiseman

Director of Fixed Income

- Principal
- 23 years investment experience
- 12 years with Greenwood Capital
- BA, Wofford College
- Public Finance, Kellogg School



John R. Decker, CFA®

Director of Equity

- Principal
- 21 years investment experience
- 7 years with Greenwood Capital
- BS, Clemson University
- Chartered Financial Analyst®



David A. Halloran, CFA®

Director of Portfolio Strategies

- 33 years investment experience
- 9 years with Greenwood Capital
- MBA, Marymount
- BA, Princeton University
- Chartered Financial Analyst®



John G. Bennett, CFA®

Director of Institutional Sales

- 30 years investment experience
- 2 years with Greenwood Capital
- MBA, Fordham University
- BS, Siena College
- Chartered Financial Analyst®



John W. McAlhany, PhD

Economist/Consultant

- 46 years investment experience
- 30 years with Greenwood Capital
- PhD, Clemson University
- MS, Clemson University
- BA, Furman University